

Terms used in the document:

Bank refers to ASO Savings and Loans Plc. (ASO), a primary mortgage institution incorporated in Nigeria and having its registered office at Plot 266, Central Business district Abuja Nigeria.

ASOXpress refers to the electronic card issued by ASO Savings and Loans Plc. to its customers for use of Automatic Teller Machine (ATMs) on the InterSwitch Network.

Cardholder refers to a customer of the Bank authorized to use the ASOXpress Debit Card and in case of joint account holder(s) include such joint account holder(s).

Account refers to the cardholder's current and/or savings and/or any other type of account authorised by the Bank as eligible Account(s) to operate through the use of the ASOXpress Debit Card.

Personal Identification Number (PIN) refers to the four-digit secret password used by the cardholder to access the ATM services.

InterSwitch Ltd. is a transaction switching and processing company which provides support for our ATM network.

InterSwitch Network refers to the network of ATMs owned by InterSwitch member banks and located all across the country. These ATMs accept ASOXpress Debit Card and are identifiable by the InterSwitch logo or Acceptance Mark displayed on them.

Hotlist refers to the deactivation of a card from use on the InterSwitch network when it is reported lost or stolen.

Coldlist refers to the re-activation of a card that was previously deactivated or "hotlisted" on the InterSwitch network.

I. Validity:

1. The ASO Savings and Loans Plc ASOXpress Debit Card is valid in Nigeria only.
2. The ASOXpress Debit Card is valid for the service availability period only. The cardholder is requested to destroy the ASOXpress Debit Card upon its expiry by cutting it in half diagonally and sending same to the Bank. The Bank is not obliged to notify the cardholder of card expiration and a renewed card will be issued to the cardholder upon request thereafter.
3. The ASOXpress Debit Card is acceptable at any of the following customer touch points or interfaces:
 - (i) ASO Savings and Loans Plc owned ATM
 - (ii) All other ATMs displaying the InterSwitch logo or Acceptance Mark
 - (iii) Other electronic banking channels supported by InterSwitch.

II. Rules and Regulations:

1. The Issuance and the usage of the ASOXpress Debit Card shall be in accordance with the Central Bank of Nigeria (CBN) regulations.
2. The cardholder shall use his ASOXpress Debit Card strictly as per the banking and financial control regulations of the CBN.
3. The non-compliance of these regulations shall make the cardholder liable and in such event, the cardholder may be deactivated, either by the Bank, regulatory authorities, or governing law, from holding or use of the ASOXpress Debit Card.
4. The cardholder is only allowed Naira denominated transactions while using the ASOXpress Debit Card on any ATM.
5. In case of multiple account ownership, the Bank reserves the right to decide on the number of customer accounts which may be linked to or accessed by the ASOXpress Debit Card.
6. The PIN can be changed at any time through our ATMs alone. The PIN shall under no circumstances be revealed to any third party. The allocation of a new PIN and/or the replacement of the card shall not be construed as the commencement of a new contract.

III. Cardholder's Responsibilities:

1. The ASOXpress Debit Card shall remain in the cardholder's possession and shall not be handed over to anyone else.
2. The PIN shall remain a secret known only to the cardholder.
3. Any person other than the cardholder can in an unauthorized manner gain access to the account linked to the card if he/she gains possession of the ASOXpress Debit Card and PIN. The ASOXpress Debit Card is issued on the condition that the Bank bears no liability for its unauthorized use. The responsibility lies fully with the cardholder.
4. The ASOXpress Debit Card is the property of the Bank and is required to be returned unconditionally and immediately to the Bank upon request by the Bank.
5. The ASOXpress Debit Card will be retained by an ATM following the repeated keying of wrong PIN three times, due to technical failure or if a card has been reported lost or stolen and consequently "hotlisted". While ASO Savings and Loans Plc will ensure that the ASOXpress Debit Card is "coldlisted", returned or as possible, the Bank accepts no liability for any losses arising from non-availability of the ASOXpress Debit Card or service technical failure reissued as soon.
6. The cardholder shall immediately notify the Bank upon loss or theft of the ASOXpress Debit Card or forgotten, compromised or accidentally divulged PIN.
7. Any financial loss arising out of unauthorized use of the ASOXpress Debit Card till such time as the Bank receives notice of loss of ASOXpress Debit Card will be the liability of the cardholder.
8. A new ASOXpress Debit Card will be issued in lieu of a lost ASOXpress Debit Card at such fee as may be described by the Bank.
9. The Bank has the absolute discretion to amend or supplement any of the ASOXpress Debit Card Terms of Use at any given time or to introduce any new services ASOXpress Debit Card.

IV. The Use of ASOXpress Debit Card

1. Use of the ASOXpress Debit Card is subject to the availability of funds in the cardholder's account with the Bank.
2. The transaction record generated by the Bank will be conclusive and binding on the cardholder unless verified otherwise and corrected by the Bank. The verified and corrected amount will thereafter be binding on the cardholder.
3. The Bank reserves the right to cancel the ASOXpress Debit Card and stop its use at any time.
4. A cardholder shall be permitted to withdraw cash up to the maximum amount and transaction number per day, as prescribed by the Bank from time to time.
5. In case of joint accounts where ASOXpress Debit Card(s) are issued to joint account holder(s), the other joint account holder(s) shall expressly agree with and give consent on the application form for the issuance of such ASOXpress Debit Card(s). In case any joint account holder(s) gives a card deactivation instruction to the Bank in respect of operations of the ASOXpress Debit Card(s) on any of the accounts held by them, no transaction shall thereafter be allowed on such ASOXpress Debit Card.
6. The ASOXpress Debit Card is not transferable, Customers shall be sent PIN mailers containing computer generated (secret) PINs that will enable them to activate and use the ASOXpress Debit Card at the prescribed ATMs. The PIN is confidential and restricts use of the ASOXpress Debit Card to the authorized user only.
7. The cardholder is required to specify the account(s) through which his/her transactions with respect to the ASOXpress Debit Card are to be routed. Availability of the ATM service and/or acceptability of the ASOXpress Debit Card at card accepting ATMs is subject to availability of funds in the cardholder's account with the Bank.
8. The Bank has the express authority to debit the account(s) linked with cardholders' ASOXpress Debit Card for the value of cash transactions and any other applicable fee(s) affected by the use of the ASOXpress Debit Card.
9. The cardholder expressly authorizes the Bank to debit the designated account(s) with the transaction fees and service charges from time to time.
10. The Bank may at its absolute discretion amend the Terms of Use governing the usage of the ASOXpress Debit Card.
11. The fees for the use of this service shall be prescribed by the Bank from time to time in accordance with industry standards.

V. ASOXpress Card Usage at ATMs:

1. The ASOXpress Debit Card is acceptable at all ASO Savings and Loans Plc ATMs and at all other ATMs in Nigeria displaying the InterSwitch logo or acceptance Mark and belonging to Institutions other than the Bank.
2. The ASOXpress Debit Card can be used with the help of a confidential PIN at the ATM locations mentioned in clause 1 hereinabove and listed on our website. The cardholder must ensure that the PIN is received by him/her in a sealed PIN mailer. The cardholder is responsible for maintaining the confidentiality of the PIN.
3. The ATM may generate a slip once a transaction is completed. The amount of the transaction is debited immediately from the account of the cardholder that is linked with the ASOXpress Debit Card.
4. For all transactions, the receipt produced and or journal report by the ATM shall be binding on the cardholder.
5. The Bank shall not be responsible for the quality of the services accessed by the cardholder from other InterSwitch network ATMs or otherwise including on account of the delay in delivery or non-delivery of services.
6. There will be separate transaction fees for use of the ASOXpress Debit Card at non-ASO Savings and Loans Plc ATMs and on ASO Savings and Loans Plc ATMs.
7. Any dispute or difference arising between the cardholder and the Bank (of the nature not covered by clause 2 hereinabove) arising out and/or related to these terms and conditions shall be settled by mutual conciliation/discussions failing which the same shall be referred to the InterSwitch Arbitration board for resolution.